FISCAL MEMORANDUM HB 2665 - SB 2884

March 19, 2008

SUMMARY OF AMENDMENTS (013869, 015527): Amendment 013869 deletes the language of the original bill following the enacting clause and designates the pedestrian bridge spanning Lebanon Pike (U.S. Highway 70) and connecting to the Stones River Greenway – Kohl's Trailhead in Davidson County as the "Bob Sheehan Memorial Bridge". Amendment 015527 requires the bill to become operative only if the cost to manufacture and install designating signs is paid to the Department of Transportation by Davidson County within one year of the effective date of the bill.

FISCAL IMPACT OF ORIGINAL BILL:

Other Fiscal Impact – Minimal to State and Local Governments – However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$325.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:

Increase Local Expenditures - \$325/One-Time/Permissive

Assumption applied to amendments:

• The cost to manufacture and erect two (2) signs at \$162.50 each is \$325.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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